



KERALA STATE ELECTRICITY BOARD Ltd
(Incorporated under the Companies Act, 1956)
Registered Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram - 695 004
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ABSTRACT

Revision of Dearness Allowance/Dearness Relief in respect of Employees and Service/Family Pensioners of the KSEB Ltd with effect from 01.01.2022- Sanctioned - Orders issued.

Office Order (CMD) No.1150/2024 Thiruvananthapuram.

Dated:29-07-2024

- Read
- 1.All India Consumer Price Index issued by the Labour Bureau, Government of India for the period from January 2021 to December 2021
 2. Article V, Clause 1-of Long Term Settlement 2016 and Clause 11(1) of the Pay Revision of Officers' 2016
 - 3.Note No. PS1 (B)/DA & DR Revision/2024 dated 18.06.2024 submitted to the Chairman & Managing Director
 - 4.Note No. PS1 (B)/DA & DR Revision/2024 dated 18.06.2024 of the Chairman & Managing Director
 - 5.Proceedings of the 78th Meeting of the Board of Directors held on 19.06.2024, vide Agenda Item No.OA 01-6/2024
 - 6.D.O Letter No.PS1(B)/DA/DR/2024 Dated 10.07.2024 by the Chairman & Managing Director.KSEBL
 - 7.BO(DB) No.340/2024(PS1(B)/DA&DR Revision/2022 dated TVPM 26/07/2024
 - 8.Note No.CMD/109/DA Revision-Sanction/2024-25 dated 25/07/2024 of the Chairman & Managing Director

ORDER

As per Article V Clause (1) of the Long-Term Settlement 2016 and Clause 11 (1) of Officers' Pay Revision Order 2016, the Kerala State Electricity Board Limited has decided to adopt a new method for calculating Dearness Allowance based on All India Consumer Price Index Factor. As per the Note (a) to clause (1) of Article V of the Long Term Settlement 2016, DA will be revised during the month of January and July every year based on the All India Consumer Price Index (AICPI).

The Labour Bureau, Government of India, has published the All India Consumer Price Index Numbers for the period from January 2021 to December 2021 and as per the Index Numbers, the employees and service/family pensioners of the KSEB Ltd are eligible for enhancement of Dearness Allowance/Dearness Relief @ 3% with effect from 01.01.2022. A proposal for enhancing Dearness Allowance/Dearness Relief @3% with effect from 01.01.2022 was placed before the Board of Directors, vide Note read as 4th above.

The Board of Directors of KSEBL in its 78th meeting held on 19.06.2024 resolved to take up with the Government seeking approval with recommendation to allow enhancement of Dearness Allowance /

Dearness Relief in respect of employees and pensioners of KSEB Ltd at the rate of 3% due from 01.01.2022 in a staggered manner considering the financial position.

The Board of Directors further resolved to authorise the Chairman & Managing Director to take further steps to obtain approval from the Government. Accordingly the matter was taken up with the Government vide letter read 6th above.

The Chairman & Managing Director vide reference 8th read above has informed that the Govt. has considered favourably the request of KSEBL to release one instalment of pending DA (3%) along with the salary/pension payable from 1st August 2024.

Having considered the above, sanction is hereby accorded to enhance and release 3% DA/DR with effect from 01.01.2022 along with salary/pension payable from 1st August 2024.

The revised rate of Dearness Allowance (DA) and Dearness Relief to the employees and pensioners will be as follows.

Date from which enhanced DA/DR payable	Percentage increase in DA/DR per month	Revised DA/DR
01.01.2022	3%	22%

Revision of DA/DR will be subject to the following conditions:-

- a) The DA/DR at the revised rates will be paid in cash with the Salary /Pension payable from 1st August 2024 onwards.
- b) The arrears of DA at the revised rate for the period from 01.01.2022 will be drawn and credited to the PF Account of the employee. No withdrawal other than final withdrawal shall be made before 01.01.2028 or retirement whichever is earlier.
- c) The following categories of employees will be paid arrears of DA in cash.
Those, in whose cases, it is not obligatory to maintain PF Account.
Those who have opted not to subscribe to the PF Account during the last one year of their service prior to retirement.
- d) The arrears of DR due for the period from January 2022 will be paid in cash in Ten monthly installments.

Other conditions

- i) The permission to draw arrears along with the salary bill is given in relaxation to Rule 176 of Kerala Treasury Code.
- ii) Where the employees are not eligible to subscribe to any PF Account before 01.01.2022, the drawal of arrears of Dearness Allowance shall be deferred. As and when the PF account is opened, it shall be drawn and deposited in it.
- iii) Interest on arrears of Dearness Allowance credited to the PF Account of the employee will accrue from the 1st day of the month in which the bills are presented to the appropriate authorities.
- iv) No withdrawal, other than final withdrawal shall be made before the date specified from the arrears of Dearness Allowance credited to the PF Account.

Orders are issued accordingly.

By Order of the
Chairman & Managing Director


Sd/-
SABITHA S
SECRETARY

To:
All Chief Engineers/ All Deputy Chief Engineers/All Executive Engineers

Copy to:

The TA to Chairman&Managing Director/The PA to Director(Finance)/
The TA to Director(D,IT&HRM)/Director(Tran&SO)/The TA to
Director {Generation(Electrical&SCM)}/, The TA to Director(Safety &Planning),The
Financial Advisor/The Chief Internal Auditor/The Legal Advisor&Disciplinary Enquiry
Officer,/The Chief Vigilance Officer/The Company Secretary(I/c),Regional Audit
Officers,The Chief Public Relations Officer/CA to Secretary (Administration),The Deputy
Secretary(Admn)/The FC,Superintendent,Record Section /Stock File

Forwarded / By Order


21/7/24

Approved for Issue